

June 2020

Dear St. Michael School Parents:

The Office of Catholic Schools has approved the 2021 budget and tuition rates have been set. The two key components needed to develop a balanced budget are 1) student enrollment and 2) all known and anticipated expenditures. Almost 80% of expenditures are set by the Archdiocese of Chicago and include items such as salaries, utilities, testing costs, and administrative costs.

Due to the impact of the global pandemic, and in an attempt to keep tuition as affordable as possible, this year our faculty and staff will not receive a cost of living increase or contribution to their retirement fund. In addition to our regular expenses, we are also expecting a significant decrease in the amount of revenue the school receives from fundraising events.

The 2020-2021 tuition rate is reduced due to the Parish's generous subsidy. This generous amount exceeds what most parishes currently provide and is directly applied to the operational budget to aid in controlling tuition rates.

Taking these factors into account, the 2020-2021 tuition rates are increasing by 4%, the tuition rates listed include discounts for multi-student families. This is an increase of \$222 from the previous year, or \$23 dollars a month for one child.

KD - 8	Parishioner	Non-Parishioner	3 Year Old PreK	4 Year Old PreK
1 Child	\$5,776	\$6,376	T/Th Half Day - \$2,335	M-Th Half Day - \$3,171
2 Children	\$11,135	\$12,135	M/W/F Half Day - \$2,785	M-F Full Day - \$5,410
3 Children	\$16,075	\$17,475	M-F Full Day - \$5,410	
4 Children	\$20,704	\$22,504		

Your commitment to Catholic Education has been remarkable, especially over the past few months and I can assure you that your sacrifices have not gone unnoticed. Our staff has continued to work tirelessly in planning for the next school year. We are expecting the final policies for reopening from the Archdiocese of Chicago this week and we will be sharing that plan as soon as it is received. **Thank you** for making our faith community stronger and supporting Catholic Education.

We are all very excited to welcome our Wildcats home on August 20th! Aspects of our school day will undoubtedly be different, but Knowledge, Faith, Hope, and Guidance will be at the forefront each and every day to ensure that our students will remain in a faith-filled, safe, healthy, and academically challenging environment.

There are many educational options for your children and the fact that you make the sacrifice to send your child(ren) to Saint Michael School is taken very seriously each and every day.

Sincerely,

Fr. Frank and Paul Smith